

Summary of MTFIS 2017-2021
General Fund

Appendix 2

| | 2017/18 | 2018/19 | 2019/20 | 2020/21 |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| Total Budget b/f | 16,667 | 14,192 | 13,497 | 13,337 |
| Less non recurring items | (1,143) | | | |
| Adjusted Base Budget | 15,524 | 14,192 | 13,497 | 13,337 |
| Pay and Price Inflation | | | | |
| Pay Award and Increments | 219 | 180 | 180 | 240 |
| Pension costs | 30 | 30 | 30 | 30 |
| National Living Wage | 30 | 30 | 20 | 0 |
| Inflation on Contracts | 143 | 200 | 150 | 150 |
| Capital Financing | 0 | 200 | 400 | 400 |
| Other Growth | 261 | 100 | 100 | 100 |
| Total Budget Demand | 16,207 | 14,932 | 14,377 | 14,257 |
| External Funding | | | | |
| RSG | (944) | (445) | 0 | 0 |
| Retained Business Rates | (3,112) | (3,174) | (3,238) | (3,302) |
| Section 31 Grants | (911) | (929) | (948) | (967) |
| Other Government Grants | (347) | (147) | (147) | (147) |
| New Homes Bonus | (844) | (600) | (600) | (400) |
| Total External Funding | (6,158) | (5,295) | (4,933) | (4,816) |
| Council Tax | (7,904) | (8,102) | (8,304) | (8,512) |
| Council Tax Surplus | (130) | (100) | (100) | (100) |
| Total Sources of Funding | (14,192) | (13,497) | (13,337) | (13,428) |
| Gap in Funding | 2,015 | 1,435 | 1,040 | 829 |
| Inflation on Income | (127) | (150) | (150) | (150) |
| General Savings | (62) | (100) | (100) | (100) |
| JTP- Shared Transformation | (400) | (500) | (300) | (200) |
| Procurement Savings | (46) | (200) | (200) | (200) |
| New Income Streams | (1,380) | (500) | (300) | (200) |
| Residual Gap / (Surplus) | 0 | (15) | (10) | (21) |
| General Reserves B/F | (3,755) | (3,258) | (3,073) | (2,883) |
| Non recurring service investments | 497 | 200 | 200 | 200 |
| Budget balance from (to) reserves | 0 | (15) | (10) | (21) |
| Reserves C/F | (3,258) | (3,073) | (2,883) | (2,704) |